Robust regulatory climate offers African platform

Mauritius’ valuable experience and expertise in financial services make it the ideal platform for foreign firms and fintech enterprises looking to venture into the continent.

For a small island nation in the Southern Indian Ocean, Mauritius is certainly making a major impression on the global stage courtesy of a world-class financial services sector (IFC) that provides robust and reliable backbones for an attractive, safe and well-regulated financial services sector, including one of the finest regulatory frameworks and activities, removed the country from its “gray list”.

The banking and financial services sectors are core components of the Mauritius economy through the employment of around 5,000 people and contributing to an impressive 14% of the gross domestic product. The country’s Economic Development Board (EDB) noted, adding that the banks are licensed by the Bank of Mauritius to carry out independent. In terms of movement of capital, there are no restrictions.

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