Center of excellence for Africa is continent’s rising star

Fueled by strong economic growth and enviable political stability, the ambitious island nation is building an outstanding reputation for businesses seeking to thrive and on the mainland.

The recent high-profile inauguration of the ambitious island nation is impressively and reflects Mauritius working to position itself as a hub and secure itself as a development partner.

The Economic Development Board and the International Monetary Fund (IMF) marked the latest milestone in the blossoming relationship between the two. The IMF said it was impressed and reflects Mauritius working to position itself as a hub and secure itself as a development partner.

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Chromatic cultures create memories to last a lifetime

As a dream vacation destination popular for decades, Mauritius was once famous as its high-profile guests as an incredible scenery and hospitality. That has changed in recent years, and rising tourist figures with thrill investors chasing big returns on tourism projects

Mauritius is embracing renewable energies such as solar and wind power, with Japan’s outstanding reputation for state-of-the-art technology making it the ideal investment partner

While many developing countries, Mauritius also has the very high levels of both electricity consumption, but also residents and businesses are on the hook. With such an appliance to almost double of the national grid, and this can lead to a rise in the price of energy for sustainable development goals. As a result, the Mauritian Energy Authority (MREAS) aims to increase the percentage of renewable energy in the national grid, making it more sustainable and efficient.

Mauritius Renewable Energy Agency (MARENA) has already ordered 1,000 solar farms with a total capacity of 65 MW, which will be installed in 2021. The agency has also announced plans to install 200 solar farms with a capacity of 20 MW by 2025. The government is also looking at the use of offshore wind farms, which are expected to generate around 3,000 MW of electricity by 2030.

Mauritius has already achieved 100 percent electricity coverage to all its customers, and this figure is set to rise to 22 percent by 2030. It aims to do this through wind farms, solar energy, and biomass. The Mauritian government has set a target of 40 percent renewable energy by 2030, which is a great step towards a sustainable future.

Mauritius has also made significant progress in its efforts to reduce greenhouse gas emissions. It has set a target of reducing its emissions by 50 percent by 2030, and this is expected to be achieved through the use of renewable energy sources. The government has also set a target of increasing the use of electric vehicles to 10 percent by 2030.

Chromatic cultures create memories to last a lifetime


Wind power, with Japan’s outstanding reputation for state-of-the-art technology making it the ideal investment partner

“Not we are just a beach destination, but a melting pot of culture, traditions, religions, ethnicities, arts and gastronomy.”

The tourism business in Mauritius is significant and provides a diversity of experiences that can be enjoyed by all. The culture here is a unique blend of various ethnicities, with a strong presence of Indian, Chinese, and Creole cultures. Visitors can explore the traditional Indian temples, Chinese temples, and Creole houses of worship.

Religious festivals are an important part of the cultural calendar, with events such as the Diwali festival, Chinese New Year, and the Creole New Year. Visitors can also experience the multicultural cuisine, which is a fusion of Indian, Chinese, and Creole dishes.

The tourism industry in Mauritius is facing challenges, including the COVID-19 pandemic, which has had a severe impact on the industry. However, the government has taken steps to support the sector, including the provision of financial aid to tourism businesses and the development of new tourism products.

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"Mauritius’ track record, expertise and trust, can help it develop corporate finance and companies banking to become a regional center."

Harvesh Seegolam, Chief Executive, FSC

"With fintech, Africans benefit from convenient and affordable financial services, enabling them to even leapfrog other regions in some cases."

Kee Chong Li Kwong Wing, Chairman, SBM Holdings

"We are not just a beach destination, but a melting pot of cultures, traditions, religions, ethnicities, arts and gastronomy."

Arvind Bundhun, Director, MTPA

"Our plan is to decarbonize and take the steps to move further into renewable energies. Japan could invest in projects, as well as LNG."

Shamshir Mukoon, General Manager, CEB

"We are in the business of time. Our vision is each moment matters, and so our purpose is to help guests celebrate life."

Sydney Pierre, SVP-Commercial, The Lux Collective

"The locomotive of our transformation comes from wanting to position Mauritius as a center of excellence for Africa — the next region for double-digit annual growth."

François Guibert, CEO, EDB

"Fintech is highly regulated and monitored, while on the other side you also have the ease of doing business without much bureaucracy."

Shaan Kundomal, CEO, Capital Horizons

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