The Kingdom of Bahrain is strengthening its position as a hub for international businesses in the Middle East by investing in interconnected transport infrastructure.

In February 2019, the giant FedEx Express opened a new 210,000-square-meter passenger terminal building in the Bahrain International Airport (BIA). This is the first stage of the kingdom's strategic international expansion as a regional hub for international businesses. It has always been good for business, which is why leading logistics companies such as FedEx have chosen Bahrain as their home for Middle Eastern operations. The company is currently building a new terminal building four times the size of the current facility, which will handle traffic in all of our economic sectors. We could not fully develop our potential in logistics, construction, and tourism if we did not have an efficient transport system at our disposal.

The Bahrain Airport Modernization Program The S1.1 billion project will be inaugurated in 2019, increasing airport capacity to 14 million passengers a year.

The launch of Bahrain's International Airport (BIA) brand-new 210,000-square-meter passenger terminal building in 2019 will significantly enhance the kingdom's central position in Middle Eastern air travel. Perhaps Bahrain's biggest draw is its infrastructure, which is only 25 minutes away by causeway from Saudi Arabia, which is one of the fastest-growing regions for aviation in the world.

The 200-meter-long railway to connect these three nodes has been released for a consultant for the $3-4 billion project, which is expected to be completed in 2021. This will give investors a high-quality logistics and connectivity platform.

BAC is a part of the Gulf Air Group Holding Company (GAGHC). In 2017, BAC's new $18 billion cargo area will also be inaugurated. This is in collaboration with international experts and will showcase Bahrain's reputation as an important aviation hub. Congratulating Al Binfalah, he said: "The government has now started the next phase of the development and the technological standards." The government now needs to appoint this new cargo area. I do not think any other countries offer the connectivity between the sea and air, and land transport.

"Everything is being enhanced, including check-in counters, border controls, security, retail areas, food and beverage options and lounge capacity."

Sitting at ACI Asia-Pacific The CEO of Bahrain Airport Company, Mohamed Youssif Al Binfalah, has been elected as one of three new regional board members of the Airports Council International (ACI). Al Binfalah is the first Bahraini to become a member of the board, which is made up of 24 other aviation leaders. The board represents the interests of over 90 percent of the region's commercial air traffic.

"Getting the opportunity to serve on the board, in one of the fastest-growing regions for aviation traffic, will allow BAC to share knowledge and best practices with the world's leading airports," said Al Binfalah. In his capacity as ACI's representative, Al Binfalah has already members of regional and global ACI committees and is now leading the passenger information technology, human resources, economic, operational safety and the environment.

Empowering local talent The Talheer and Ajwa training and development programs are placing students at the heart of Bahraini businesses.

The Bahrain Airport Company (BAC) is committed to achieving the Talheer and Ajwa goals and helping them reach their full potential. Consequently, an impressive 80 percent of BAC's employees are from the local population and the goal is to increase that to 90 percent by 2021. But operating its new, state-of-the-art passenger terminal will require expertise in specialized aviation fields. Accordingly, we have recruited at least 80 Bahraini graduates through this program, noted the minister, who added that a tender had been released for a consultant for the $3-4 billion project, which is expected to be completed in 2021. This will give investors a high-quality logistics and connectivity platform.

"We will continue to invest in local talent to develop the kingdom's next generation of aviation professionals and leaders. In the last nine months of 2018, foreign direct investment received in Bahrain increased — be it by air, land or sea — efficiently and effectively. The government now needs to appoint this new cargo area. I do not think any other countries offer the connectivity between the sea and air, and land transport.

"Everything is being enhanced, including check-in counters, border controls, security, retail areas, food and beverage options and lounge capacity."

Mohamed Youssif Al Binfalah, CEO Bahrain Airport Company
A new chapter in history

With a major new oil discovery and ongoing investments in multibillion-dollar projects that are now coming on stream, hydrocarbons are set to transform the Bahraini economy.

In April 2019, Bahrain’s Ministry of Oil and Energy confirmed that fresh oil reserves had been discovered in the Kingdom’s Khaleej Al Bahrain oil field. This discovery is estimated to be worth around $50 billion and has the potential to increase gasoline production by 15%. Following this announcement, the government of Bahrain launched its Modernization Program, which incorporates a huge expansion of its oil and gas infrastructure.

The government is now focused on exploiting these new resources, and developing the wider oil and gas sector in the region to discover and exploit hydrocarbons. The Khaleej Al Bahrain Basin is “just one of multiple upstream fronts,” he added: “We have our onshore oilfield development program and we have our expansion strategy.”

The move toward offshore production is expected to boost the country’s oil and gas industry. With Bahrain’s upstream activities now the leading income generator — it was the first country in the Arab region to discover oil in 1932 and started refining at Sitra on the kingdom’s coastline in 1929 as an upstream and downstream enterprise — Bahrain is one of the largest producers of oil in the region. It is a major oil and gas exporter and has significant reserves of both oil and gas.

Bahrain is looking to attract technology companies and invest Japanese partners to help it boost recovery rates.

Bapco connects to the global oil ecosystem

There is significant international support for the Khaleej Al Bahrain discovery. A statement from the Japan Times on Wednesday, June 26, 2019, states: “It is the largest oilfield discovery in the region for the past 40 years, and it is expected to boost the country’s oil and gas industry.”

The Khaleej Al Bahrain Basin is estimated to contain 5.5 billion barrels of oil, making it the largest discovery in the region since the 1980s. The new discovery is expected to increase Bahrain’s oil production to around 400,000 barrels per day (bpd) by 2022 and to double its oil production capacity to 800,000 bpd by 2025. The government plans to increase its oil production capacity to 1.2 million bpd by 2030.

To put the discovery in context, the ministry said in April 2019, “This discovery means that we are not going to be dependent on imported energy.” The discovery is expected to boost Bahrain’s oil and gas industry, which is the country’s leading source of government revenue.

“We have doubled Bahrain’s gas-handling capacity to 6.5 billion m³ and made a pilar of Bahrain’s ‘hydrocarbon economy’,” said Sheikh Khalid bin Ahmed Al Khalifa, CEO of Banagas, Bahrain’s oil and gas holding company.

Looking downstream for added value

Investments in gas infrastructure and petrochemicals are securing future-economic advances.

Bahrain is undergoing investments to boost its downstream and petrochemicals industry, leading to the country’s economy becoming more diversified. The government plans to increase its downstream capacity to 1.5 million metric tonnes per year (mtpa) by 2025, with 1.3 mtpa of that capacity for petrochemicals. The government also plans to increase its downstream capacity to 2.5 mtpa by 2030, with 2.3 mtpa of that capacity for petrochemicals.

Bahrain is already home to the world’s largest gas-to-liquids (GTL) plant, which produces over 100,000 barrels of crude oil per day. The plant is expected to produce 400,000 barrels of crude oil per day by 2022, with 800,000 barrels of crude oil per day by 2025. The government plans to increase its crude oil production capacity to 1.2 million barrels per day by 2030.

Bahrain is also home to the world’s largest integrated petrochemical complex, which produces over 900,000 mtpa of ethylene, polyethylene, polypropylene and other petrochemical products. The complex is expected to produce 1.2 million mtpa of petrochemical products by 2025, with 2.5 million mtpa of petrochemical products by 2030.

In addition to the Khaleej Al Bahrain Basin discovery, Bahrain is also home to the world’s largest field of oil and gas, where the government has already invested over $100 billion in exploration and production. The government plans to increase its oil and gas production capacity to 1.2 million barrels per day by 2030, with 2.5 million barrels per day by 2050.

Bahraini oil and gas holding company Nogaholding.

Bapco connects to the global oil ecosystem

The government of Bahrain has already invested over $100 billion in exploration and production, and has announced plans to increase its oil and gas production capacity to 1.2 million barrels per day by 2030, with 2.5 million barrels per day by 2050. Nogaholding is the government’s flagship oil and gas company, and is responsible for developing and managing the country’s oil and gas resources.

Bapco is one of the world’s leading oil refineries, and is the largest oil refinery in the Middle East. It has been in operation since 1929 and is currently one of the largest refineries in the world. Bapco processes over 500,000 barrels of crude oil per day, with a capacity of 800,000 barrels of crude oil per day.

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Beyond oil

The Bahrain Economic Development Board is creating an environment to boost investment and talent in order to embrace the ‘Fourth Industrial Revolution’.

Although the outlook is bright for the Bahraini oil industry, the kingdom has no intention of straying from its main sector due to diversification and embracing the Fourth Industrial Revolution by building a talent-driven and digital-oriented environment.

“The world will be dominated by those who can work in the Fourth Industrial Revolution,” said Khalid Al Rumaihi, CEO, Bahrain Economic Development Board and FinTech Consortium.

In Bahrain, companies are changing and moving forward,” said Khalid Al Rumaihi, CEO, Bahrain Economic Development Board.

According to him, Bahrain’s diversification strategy has been a key to steering the country away from its main sector due to changes in the business environment,” said Al Rumaihi. This leads to Alba’s other advantage: cost, which has got a second round and is closing to a second consecutive year,” said Al Rumaihi.

The kingdom is best positioned in terms of a number of factors — its light of installed capacity, its efficient turbines from General Electric,” he noted. This leads to Alba’s other advantage: cost, which has got a second round and is closing to a second consecutive year,” said Al Rumaihi.

Regarding Bahrain’s diversifying — a process that is producing sustained momentum behind us.”

To diversify its financial bridge to the world.

The Bahrain Tourism and Exhibitions Authority is reaching out to more readers and operators. As long as we’re five of our priority sectors, we have the room, we have a great history and have been

To further build Bahrain’s standing as a global financial center, HE said, “We have nearly 100 partners including FinTechs, American Express, Amazon Web Services, Visa, MasterCard and Flat6Labs that contribute know-how and some of the most advanced ecosystems in the world.

Bahraini banks are already providing a unique environment for international businesses: they need to operate in the Middle East and North Africa.’

The National Bank of Bahrain is leading a transformation that is about to shift the financial services sector online. “All of the banks’ traditional processes are being streamlined in emerging digital platforms,” said Khalid Al Rumaihi.

Why Bahrain?

- 100 percent foreign ownership in almost all sectors.
- Garyvany to the $15.1 billion Golf Cooperation Council (GCC) market.
- Business-friendly legal environment, with the use of virtual social networks.
- 99 percent of the population speaking English.
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Bahrain offers everything a tourist could wish for, including cultural events in its cosmopolitan capital of Manama, Formula One racing, first-class hotels and restaurants, ancient historical sites and world-beating diving experiences.

Located in the heart of the Arabian Gulf, Bahraini economics is growing faster than any other in the Gulf region. "We have had an average growth in gross domestic product (GDP) of 6.5 percent a year, and tourism's direct contribution to GDP is above 6 percent," Minister of Industry, Commerce and Tourism Zayed R. Al Zayani said.

"We have revised all of our laws and regulations with one simple aim — making Bahrain easier to do business," the minister said. "We have retained all of our laws and regulations with one simple aim — making Bahraini people. That is why BTEA created the marketing slogan 'Bahrain. Ours. Yours.' — to highlight Bahraini ownership. It was reduced by 35 percent in 2018 from 2017's first nine months of 2018, FDI grew by 138 percent and its potential and it offers what the world's tourists are looking for. Now we are connecting the dots."
Bahrain has put in place a network of organizations that are boosting the private sector and turning the kingdom into a hub for both entrepreneurs and established businesses.

Bahrain is focused on advancing its private sector and realizing the potential of businesses of all sizes and realizing the potential of the local ecosystem. Bahrain is focused on advancing its private sector and businesses, as well as boost the local ecosystem. Bahrain has put in place a network of organizations that are about Tamkeen’s potential but now they are very

addition to offering wage-support initiatives.

Dr. Ebrahim Mohammed Janahi, Chief Executive, Tamkeen

Tamkeen – the Labour Fund – is a national initiative established in the Bahrain in 2008, when Tamkeen became one of the most significant limited partners in the $100 million $100 million Al Waha-Wasim Capital Fund of Funds. Managed by the Bahrain Development Bank, this fund is currently investing in the technology startup ecosystem, with 45 percent of it having been allocated to various venture capital firms. The fund is now so strong that it was chosen as the location for the 11th Global Entrepreneurship Congress in 2019. The event was held in April as a collaboration between Tamkeen and the Global Entrepreneurship Network, probably the world’s most important entrepreneurial platform. The success of this congress brought together more than 1,000 leading entrepreneurs, investors, researchers and policymakers from more than 170 countries, and those on international spotlight on the talent that the country is helping to nurture and attract. Tamkeen’s history of pioneering efforts towards development and training programs designed to empower Bahraini citizens and new enterprises, serve perfectly to show the impact of the sector.

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