EU’S FASTEST GROWING ECONOMY ON FOUR-POWER STREAK SEEKS STRONGER BUSINESS LINKS WITH JAPAN

By Tomohiro Kubota

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"We are able to invest in companies and projects that are of interest to the international community and which have a clear vision, a solid strategy, and the potential to contribute to the global economy. Our investments aim to support economic growth and create new opportunities for businesses and individuals worldwide."

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By ANALISI MEDIA POST


INBOUND INVESTMENTS

Undoubtedly, Brazil is the most significant in terms of size and potential of emerging markets of the country’s twin trading partners is the United Kingdom. It is not surprising, therefore, that the Irish position as an ideal investment destination is reinforced by the added benefits of low corporate tax, an English language-speaking workforce and a stable, highly skilled workforce.

Japan has long been an Ireland’s largest trading partner and the largest investor in Ireland. In the first 10 months of 2017, Japan has increased its investment in Ireland by 40% compared to the same period last year. This growth has been driven by a number of factors, including Ireland’s stable political environment, high-quality workforce, and strong performing economy.

Building on these positive trends, the government of Ireland and the United States have been working closely to strengthen bilateral trade and investment ties. The recent visit of the Irish minister for foreign affairs, Charlie Flanagan, to Japan is a testament to the strong relationship between the two countries.

Flanagan’s visit was part of a broader effort to promote Ireland’s investment attractiveness and encourage companies to consider the country as a destination for their international operations.

In particular, the minister discussed the increasing number of Irish companies investing in Japan, highlighting the country’s strengths in areas such as technology, healthcare, and tourism. Ireland has become an attractive destination for investors seeking to tap into the fast-growing Japanese market.

The minister also expressed Ireland’s commitment to further strengthening ties with Japan, including through the implementation of a comprehensive economic partnership agreement. This agreement would aim to facilitate trade and investment, promote innovation, and enhance cooperation in areas such as renewable energy and digital technologies.

Given the current global economic and political landscape, the examination of potential trade and investment opportunities between Ireland and Japan is more important than ever. The two countries share a long history of collaboration, and there is a strong desire to build upon this foundation to create a more prosperous future for both nations.

As Ireland and Japan continue to explore new avenues for cooperation, it is clear that there is a strong appetite for greater economic integration and mutual understanding. By working together, the two nations can build a stronger, more resilient economic partnership that benefits both our countries and the global community.
IRISH FIRM HAULS THE CONSTRUCTION INDUSTRY INTO THE DIGITAL AGE

While the world embraces the value of data and the transformation it facilitates, the construction industry is lagging behind. Construction is one example. Today, architects, engineers, contractors and site workers still rely heavily on traditional methods and tools to conduct their work in an efficient manner.

In some parts of Asia, inefficiency still looms over many projects.

Dublin-based software company Zutec Holdings AB has successfully created a cloud-based platform specifically designed to improve project management and data-handling efficiencies as it looks to cement ties with Asia’s top builders.

“Japan, as a country, is further advanced in digitalization compared to many other parts of the world,” said Steve Tormey, managing director of Zutec. “We see huge potential in Asia. This year, our Japanese clients alone have contributed 15 percent to our bottom line, he added. “With its strategy in Japan, Zutec will expand its reach to work with top laboratories there throughout 2019. As we commit to expansion in Asia, we need to communicate effectively and build our brand. All that said, we’re really excited about what the region and Japan will bring to our business,” Tormey said.

Recent years have seen great benefit for Zutec to assist in progressively pursuing international expansion, to continue to work with some of Japan’s most prominent companies and continue to strengthen its reputation around the world,” Thornton said. “We are able to leverage our deep understanding of Japanese business culture and Japanese investors’ expectations to our benefit.”

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