Oman and Japan: Enduring friendship

Oman is a country that is entering a period of rapid growth and massive diversification, as the oil and gas-rich Sultanate has moved away from hydrocarbons and is diversifying, thanks in no small part to its close relationship with Iran and other major players, as well as the Shi'ite program of the Omanization of the national economy. Omanization is the process of replacing the non-Omani people in the workforce with Omani citizens, as possible, to help in the creation of a democratic, multi-ethnic society.

The challenge for the nation and its people now is to move away from hydrocarbons and towards a more balanced economic picture.

H.E. Sultan Qaboos bin Said Al Said and his government has been utilizing the revenue generated from the export of oil and gas to build infrastructure building throughout the country, with the ultimate aim of creating not only a logistics hub for manufactured goods and oil and gas exports, but also a hub for tourism to enter the region.

These reforms have seen the need for gas and electricity in the country grow significantly, from just under 15% of GDP in 2009 to just under 10% in 2012, showing the need for them to take root at least at a domestic level, as hydrocarbons continue to be used for power generation and the gas sector.

The government of Oman has been utilizing the revenue from the oil and gas sector and related production products still account for over 75% of exports. As such, one of the goals of the country's plan is to diversify the economy and reduce its reliance on hydrocarbons and manufactured goods and products, and the creation of a manufacturing base and the economy specifically to be located in one of the five new ports currently under construction on the Indian Ocean coast.

To help with the rapid development of the port system, the government and the management authorities of the ports have been working together on developing and building relationships with other major ports, both regional and the globe, the goal of which is the formation of a logistical and ICT hub that can provide alternative to the major ports that export products without hydrocarbons and oil and gas. The major target is the Port of Dubai, which is being upgraded to become a hub that can provide alternative to the major ports that export products without hydrocarbons and oil and gas.

"Relations between Japan and Oman have been strong for decades. Oman is a frontline country for Japan, and as such, Japan relies on Oman for supply chain, LNG, and the technology that allows the country to improve the ICT and logistical services of the world with its advanced technology, public service, and public service, and the company that is the backbone of the government.

H.E. Dr. Ahmed Mohammed Salem Al Futaihi, Minister of Transport and Communications, said, "The country has a path for the country to become a superpower, and which the prime minister wants to see the development of the country's telecom infrastructure, and the country can expect to earn good revenues from the new port and infrastructure investment. Four companies that are being involved in the construction of the new port and infrastructure investment are the Oman Investment Company, the newly established company that is the backbone of the government.

The major idea is to create synergies between different sectors in the same economic zones, meaning the ICT and logistical services of the world, and the transportation sector.

"When investors come to Oman, they see clear information, support, and transparency in the country, and the government can attract the investors and make sure that the investors come to Oman and have a favorable trade balance that is up to that level.

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Infrastructure development is continuing at pace, with Oman racing toward becoming a key link in the global supply chain.
Transporting Oman's logistics sector into the future

With the wholesale restructuring of the sultanate's transport and logistics infrastructure, Oman is now set to become a heavyweights player in this global sector.

In the modern business world, the need for world-class, sighted logistical support is paramount. With transnational times for the global supply chain increasing, the need is for a well-built logistical platform that can act as a transit route for products and services. Oman, one of the MENA region's most advanced economies, represents an ideal location that can serve both the country and become a key player in the region.

Oman, as one of the MENA region's most advanced economies, represents an ideal location that can serve both the country and become a key player in the region. Oman has historically been a transit point between the Middle East and East Asia, with the major port of Sohar having a direct link to the Red Sea. Oman also has a number of strategic advantages that make it an ideal candidate for logistics development.

With the recent development of the Oman Economic Zone and the ongoing construction of the new port facilities at Duqm, Oman has the potential to become a major player in the logistics sector.

The Oman Shipping Company (OSC) is a key player in the logistics sector in Oman. OSC is a joint venture between the Oman Shipping Company and the Oman Drydock Company, and is a major player in the logistics sector in Oman.

"We are looking at opening aviation and transport channels, where our objective is specifically to welcome the Japanese investor," H.E. Dr. Mubarak Al Nasir, CEO of the Oman Drydock Company, explains.

Oman Drydock Company (ODC) is truly a world-class entity. As Tarik Mohamed Al-Junaidi, CEO of the Oman Drydock Company, explains: "ODC can also deliver a range of engineering, testing and trial services for offshore projects, including the construction of offshore accommodation barges, offshore platforms and platforms as well as modular modules and semi-submarine pipelines."

"We invite them [partners] to bring expertise and technology to Oman, to be an transform the whole area, to be an important enabler of the free economic zones that are fully utilized and connected to other parts of the world," explains Al-Junaidi.

"We want Oman to be every logistics player that we have the capacity to really shine, thanks once again to the Omani location and the world- leader's ability to adapt, improve and evolve with new technologies.

"Oman's relationship with technology is closer than ever. The Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Omani market has a strong appetite for new technologies, and the Oman..."
Oil and gas pumps value into economy

In parallel with Oman’s diversification plans, the oil and gas sector continues to offer major opportunities for Japanese investors.

A country built on its oil and gas reserves — currently the contribution of oil to the economy is 80 percent — Oman is steadily expanding its oil and gas production and exploration projects. Current production is 30,000 bpd, with potential of 65,000, meaning CCED is your prime partner in producing high quality oil and gas products for world markets. Current reserves standing at around 250 million barrels, but with estimated production of more than 30,000 bpd.

In Blocks 3 and 4 in Oman we are constantly improving our drilling and exploration appraisal, development and production. We have a very high success rate in drilling exploration appraisal and development wells. We are looking at the third-largest within a single complex, we have contributed to 80 percent in exploration success, which is very high in the oil industry. We know that we can maintain that level, but we are still very hopeful that this is going to increase our reserves substantially. We are very dynamic and we plan well, but we have a policy to improve our reservoirs, and fortunately our Japanese partners are going along with our plans.

The company has already produced in excess of 25 million barrels, but with estimated production standing at around 300 million barrels, the sky is the limit. Al-Maha asserts. “We don’t know exactly how many more reserves we will discover, but we are growing. We have a very high success rate in drilling exploration appraisal and development wells. We are constant to improve our drilling exploration appraisal, development and production. We are looking at the third-largest within a single complex, we have contributed to 80 percent in exploration success, which is very high in the oil industry. We know that we can maintain that level, but we are still very hopeful that this is going to increase our reserves substantially.”

“We are very dynamic and we plan well, but we have a policy to improve our reservoirs, and fortunately our Japanese partners are going along with our plans,” said Al-Maha CEO, H.E. Dr. Mohammed bin Hamed Al-Busaidi, deputy chairman of Al-Maha Petroleum Exploration. “As I said before, businesspeople are looking at the best way to develop our areas in Oman, which is very high in the oil industry. We know that we can maintain that level, but we are still very hopeful that this is going to increase our reserves substantially.”

A magnet for opportunity

Oman-based businesses are building fruitful relationships with many incredible companies to fuel our production through exploring and training services, technical knowledge and expertise.

Al Maha is a world-class, independent producer of natural gas and related products, and a pioneer in producing high-quality oil and gas products for world markets. Current reserves standing at around 250 million barrels, but with estimated production of more than 30,000 bpd. We are constantly improving our drilling and exploration appraisal, development and production. We are very dynamic and we plan well, but we have a policy to improve our reservoirs, and fortunately our Japanese partners are going along with our plans.

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**Tourism: a growth industry**

Oman’s unique setting, culture and history have always drawn visitors, but now it offers a full range of luxury accommodations, too.

With a dramatic landscape and breathtaking deserts, Muscat and Oman provide visitors to the Middle East with a variety of options. While other desert destinations are more likely to feature ancient ruins and ancient forts, Oman can claim a more complete package, with plenty of activities to excite the adrenaline junkie, as well as beaches and resorts to cater to those more inclined for relaxation.

Hospitably is an inherent part of the Omani culture, and the Omani way of life. Prior to the climate’s extreme temperatures, nomads, traders, mariners and marketers, all well protected and shielded from the climate’s extremes, provided a unique culture. Today, Oman has a relatively cool climate. It is airy, with mornings that are cool, and the evenings are serene and refreshing.

**Al-Busaidi says.**

The weather is one of the country’s greatest assets. Visitors can enjoy the water sports and luxury resorts.

**The Wave**

As part of an effort to boost overall occupancy and add to the radiancy of other hotels and villas, the government has launched a number of integrated tourism developments that encompass hotel complexes, retail and residential activities. One of the most prominent projects in this region, which features a Group Oman signature hotels, is The Wave Muscat.

The Wave is one of the first to offer what we call “a must-see” destination and to expand tourism for the country. Being close to the airport proves a very big advantage, and being sufficiently far from the city allows our guests to avoid any unnecessary hassle.

With regards to tourism, we are looking at hospitality operations, food and beverage operations, consultants, architects and civil engineers, to make sure our guests and tourists can come to Oman and enjoy themselves.

**Oman is a very stable country**

In terms of institutional investment, we are looking at hospitality operations, food and beverage operations, consultants, architects and civil engineers, to make sure our guests and tourists can come to Oman and enjoy themselves.

**The Greg Norman golf course is very successful and has already received a great deal of attention.**

According to Al-Busaidi, investment in the Wave is what will lift the tourism industry back onto its feet. The government has invested heavily in developing the infrastructure, and in the last few years, the tourism industry has grown considerably.

“Oman is a very stable country and we have the opportunity to expand our business and gain profit from a company which is so established.”

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**“We have seen the expansion of the tourism industry, but still we are not as well internationally designed as we were finding ourselves in the industry.”**

“Oman is a very stable country and we have the opportunity to expand our business and gain profit from a company which is so established.”

**“But by exploring expansion opportunities, we can excite the Omani nature and the Omani investor.”**

*GLOBAL INSIGHT OMAN* www.global-insight.net

Monday, September 21, 2015

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The future of Oman's diversification

The port of Duqm stands as a testament to the desire of Oman and Sultan Qaboos bin Said Al Said to create a world-class port facility for the future of expansion.

The Sultanate of Oman has the drive and the technical know-how to become one of the major oil and gas producers in the world — but the infrastructure, the investment climate, and the political stability are also essential ingredients for growth. With the country's oil and gas reserves estimated at around 90 billion barrels, it is the largest known oil reserves in the Middle East and the second largest in the world, after Saudi Arabia.

In the past, Oman has focused on extracting and exporting its oil and gas reserves. However, in recent years, the country has recognized the need to diversify its economic base and explore new avenues for growth. Oman's strategy is set to create new industries and attract foreign investment to help sustain economic development.

Oman's government has embarked on a series of initiatives to diversify its economy and reduce its dependence on oil and gas. One of the key initiatives has been the development of the Special Economic Zone (SEZ) in Duqm.

Duqm is a prime location for the development of a new port and industrial zone. It is situated on the coast of the Gulf of Oman, close to the important Strait of Hormuz and the sea lane of communication that connects the Indian Ocean to the Gulf of Aden. The port will be strategically positioned to serve as a logistics hub and gateway for Oman, the Middle East, and beyond.

The SEZ in Duqm is being developed with the objective of attracting foreign investment and creating new job opportunities. The government is offering incentives to investors, including tax holidays and duty-free zones, to encourage investment in the area.

The development of Duqm is expected to bring significant economic benefits to Oman. It will create new jobs, boost the country's gross domestic product (GDP), and increase its competitiveness in the global market. The port will be capable of handling large vessels and will be equipped with modern facilities to support the oil and gas industry, as well as other industries.

In conclusion, the development of the Special Economic Zone in Duqm is a crucial step in Oman's strategy to diversify its economy and reduce its dependence on oil and gas. The port will be a key player in connecting the Middle East to the rest of the world, and it will help Oman to become a major player in the global economy.


duqmplex.com

The Japan Times
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CMYK
An ICT hub in the making

As the 40th most highly digitalized country in the world, Oman’s technological prowess is legion, and opportunities abound

When it comes to a strong digital presence, Oman has much in common with Japan. The two countries have a common love of innovation and information sharing, and are both committed to bringing individuals, families, business and regions closer together through cutting-edge information and communication technologies (ICTs).

In Japan, one of the most significant goals is to become an ICT hub for the world, and to build a technology-based society.

According to The Networked Readiness Index 2014, the country is already globally digitalized, ranking 4th out of 165 countries.

Abdulfattah Mansour Al-Hasani, minister of information technologies (ICTs) and communications, needs to keep pace with the ICT sector in order to preserve the country’s development as well as its values and customs, while compromising the character of Omani society and the ability of the country and relevant parties in the region and other parties in Japan.

He points to Omantel as a case in point.

Omantel is the pioneer of total communications solutions in the Sultanate of Oman, with the widest choice of state-of-the-art services and the broadest bandwidth coverage. Omantel operates the largest spectrum of telecommunications solutions in the Gulf and the Arabian Peninsula, covering all regions of Oman since 1970.

Omantel serves enterprises, government and private sector customers, and also Implicit in it is the role of infrastructure investment using digital tools and big data analytics to fix technological advancement, maintain economic momentum and help high-profile individuals make important decisions that improve long-term growth. Omantel plans a high priority on teamwork, allowing employees to collaborate easily through the use of web tools, to form collaborative, complex problem-solving and dynamic control environments, where measurable value creation across the whole value chain becomes the essence of the company.

We work with many industries to facilitate the expansion of our national economy and to grow the value of natural resources in the country. We are working to expand the market and to create more opportunities to partner with the private sector.

The ICTs are one of the major areas that we are working on. We have partnered with many companies to become a hub for technology and technology-based society.

The Minister is looking at collaboration with the private sector to really add value in the national vision.

A long-term strategic vision for the country has been designed, focusing purely on digitalizing certain sectors.

With a strategy that is aimed at the character of Omani society, as well as the values and customs, while compromising the character of Omani society and the ability of the country and relevant parties in the region and other parties in Japan, back on terra firma, flourishes ICTs.

The key to reach this place is through basic or national PC initiative, basic or national ICT initiative, basic or national education, and digital tools and big data analytics to fix technological advancement, maintain economic momentum and help high-profile individuals make important decisions that improve long-term growth.

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life experience has increased by 30 years, from 42 years in 1970 to 70 years in 2014.

“Of those who reached 60 in the 1960s, only 32 percent are alive today, compared to 52 percent in the 1970s and 74 percent today.”

The World Health Organization (WHO) reports that Oman’s life expectancy has increased by 30 years, from 42 years in 1970 to 70 years in 2014. The same report considered Oman a great leader in public health development, especially in terms of health education, which is a significant achievement for the country. Oman’s health achievements in Oman reported by the WHO are one of the highest in the world and is the fastest in the world published in the WHO in 2010.

In its “World Health Report 2000,” the WHO reported that in 1995, 25 million people in the world had benefited from the country’s health system, which is one of the fastest in the world published in the WHO in 2010.

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In the past 10 years, Oman has been recognized as a global leader in healthcare, with a life expectancy of 70 years. Oman’s life expectancy has increased by 30 years, from 42 years in 1970 to 70 years in 2014. The same report considered Oman a great leader in public health development, especially in terms of health education, which is a significant achievement for the country. Oman’s health achievements in Oman reported by the WHO are one of the highest in the world and is the fastest in the world published in the WHO in 2010.

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Saud Bahwan Group is one of the most renowned business houses in Oman and the region with a range of market leaders across diverse businesses. They include brands like Toyota, Lexus, Hino, Yokohama, Komatsu, Kato and more. In pushing outwards the boundaries of excellence, the Group continues to touch the lives of millions through its goal – ‘Customer Satisfaction No. 1’. No wonder then that Saud Bahwan Group was awarded - ‘The Best Arab Organisation’ across 22 countries.

Diverse Operations, One Aim - Customer Satisfaction

- Automotive
- Heavy Vehicles
- Construction Equipment
- Turnkey Projects
- Municipal and Civic Services
- Airport, Seaport and Industrial Equipment
- Property and Real Estate
- Travel and Tourism

Saud Bahwan Group Corporate Centre, Muscat, Oman