Showing strength and resilience in the aftermath of Cyclone Pam, Vanuatu is staying on course with major works and growth plans.

Joe Natuman, Prime Minister

"I would like to thank our development partners for their continued support as we prioritize tangible actions for recovery and reconstruction."

Joe Natuman, Prime Minister

Another objective of my administration is to raise the level of resources of the government, and for that we need to strengthen and grow our economy beyond the tourism sector. Accountability and transparency are also one of the key elements of my political modus operandi, so we are working on corruption within ministries or civil servants are tackled and therefore we have to institutionalize and empower the prosecution of any illegal act.

Regarding the overall development of the country, firstly we are focusing on infrastructure such as airports, roads, ports and wharves so on, which are the base for further economic growth. We need to revisit the priority agendas, project implementation plan and the strategy of our economic development.

Natural resources and agriculture

Vanuatu’s economy is primarily agricultural with nearly 75 percent of the population living in rural areas. Almost all agricultural produce come from this sector, which accounts for around 15 percent of total GDP. In the aftermath of Cyclone Pam, the Ministry of Agriculture has initiated a recovery program to get farmers, fishers and foresters back on track to production.

The forests of Vanuatu occupy around 70 percent of the land area. Before Cyclone Pam, forests and forested lands provided a significant role in providing and supporting basic localized needs for 50-Vanuatu, including food, clean water, fuel, medicine and income.

In order to further leverage the opportunity that forest offers, we are working on encouraging joint venture agreements or custom orders to support the growth of tourism and related infrastructure.
Vanuatu is improving its financial legislation to great success for businesses, and for its rapidly improving international reputation.

Vanuatu is in the midst of an investment boom, with major partners Australia, New Zealand, the World Bank and the Asian Development Bank (ADB) all set to infuse billions of dollars into the island nation over the next few years. The upsurge in investment is a result of recent economic reforms that have seen Vanuatu’s central bank and government undertake a series of measures to improve the business environment.

Running for the gold medal in economic diversity

Looking toward the Pacific Mini Games in 2017, Vanuatu is using sports as a way to create interest in yet another offer, island tourism.

The Pacific Mini Games, held every four years in the Pacific Islands, are a major sporting event in Vanuatu, with athletes from across the region competing for gold, silver and bronze medals. The Games are not just about sport, however; they also provide an opportunity for Vanuatu to showcase its culture and hospitality to the world.

Aid and foreign investment (FDI) into the country from the Asian Development Bank (ADB) and the World Bank have helped Vanuatu’s economy grow at a rate of 6 percent annually, with tourism and fishing being the main drivers of growth. In addition, foreign direct investment (FDI) has also helped Vanuatu’s economy, with foreign businesses investing in the country to take advantage of the low-cost labor and high-quality work force.

However, while Vanuatu has made significant strides in recent years, there is still much work to be done to improve the country’s business environment. The government and private sector are working closely together to address these challenges, with a focus on improving the ease of doing business and creating a more favorable environment for investors.

As a tax haven, Vanuatu has an open business culture, with corporate tax, income tax, and other taxes being kept to a minimum. This has helped make the country attractive to investors, who are looking for a low-cost and low-risk place to do business.

The government is also working to improve the country’s infrastructure, with projects totaling $22.05 million, to support its economic development. These projects include modernizing the airport, improving road networks, and upgrading the country’s electrical and telecommunications systems.

By ensuring the stability of depositors and their funds, the better we cover a supporting role on the sideline.

Sports as development

Vanuatu: Pacific ocean finance center

“Vanuatu government spokespeople confirm that the previous Corporate Act had been designed to help entrenched in the financial sector also play an active role in the development of this region,” said Simeon Malachi Athy, Governor of the Reserve Bank.

The Reserve Bank of Vanuatu (RBV) is the central bank of Vanuatu, responsible for overseeing the country’s financial system and ensuring its stability. The RBV works closely with the government and private sector to promote economic growth and development.

“With the need for investment in specific areas, the central bank will be able to boost business in the short term. The country has already achieved great success, and we have been working to make our financial system more robust and resilient.”

The Reserve Bank of Vanuatu has been working closely with the government to improve the country’s financial system, with a focus on enhancing financial inclusion and reducing poverty.

“With the Mastercard Alliance, we are looking to other countries to help with the supply of materials, capital and knowledge so that they can help them cope with the challenges of financial inclusion.

The Chief Executive of the 2017 Pacific Games, Joe Benalou, explains how the Games will ensure that everyone has access to the latest technology, and that all the athletes have access to the best possible conditions to perform their best.

As an Atoll Governor and an athlete myself, Tiffany Carroll says, “The Vanuatu Federation and its partners should be supported to ensure our athletes reach their full potential.”

The Games are not just about sport, however; they also provide an opportunity for Vanuatu to showcase its culture and hospitality to the world.

As the Pacific Mini Games are held every four years in the Pacific Islands, it is important for Vanuatu to take advantage of the opportunity to promote the country to the world. The Games will provide a platform for Vanuatu to highlight its culture, history, and natural beauty, and to showcase its culture and hospitality to the world.

And finally, the Games will also provide an opportunity for Vanuatu to attract new investors, with a focus on improving the country’s investment climate and creating a more favorable environment for foreign direct investment (FDI).

With a focus on improving the ease of doing business and creating a more favorable environment for investors, Vanuatu is working closely with its partners to achieve its goals.

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