Leading on sustainability

A breathtaking archipelago of almost 2,000 islands (200 of which are inhabited) close to India and Sri Lanka, the Maldives is a dynamic country with a fast-growing economy and a sustainable agenda.

Blessed with inspiring natural assets that include unspoiled beaches, pristine marine ecosystems, and a rich mangrove mosaic, the country is a magnet for high-end tourism, while its strategic location in the Indian Ocean is crucial to the world's food supply.

Protecting the environment and harnessing renewable energy to ensure sustainable livelihoods for the country’s 324,000 people is the Maldives economy.

The government has always placed environmental issues high on the development agenda, and within six months of coming into office in November 2008, President Mohamed Nasheed pledged that the Maldives would be carbon neutral by 2020.

In the last decade, real gross domestic product (GDP) growth averaged around 6 percent per year, and the Maldives graduated from a least developed country to a middle-income country in January.

Economic liberalization has been a key driver of the Nasheed administration, and the government has already privatized a number of enterprises, with some successful joint ventures with Dutch Docklands for a floating hotel, golf course and convention center.

In the first presidential address to parliament in March, Nasheed announced plans to develop a 300 million dollar ‘green industrial zone’ to make it easier for businesses to obtain basic infrastructure, particularly for small and medium-sized enterprises.

Tourism remains the economic main driver — making up over 50 percent of the GDP — and more than 68 percent of all arrivals, particularly in recent years — with increasing travel among all age groups.

The Maldives: An Island of Medical Possibilities

Health is a critical part of a nation’s infrastructure and represents opportunity for growth.

The Maldives, termed a “green island” in global media, is set to provide a range of services that are currently unavailable in the country. Dr. Abdul Aziz, former Minister of Health Services, explains:

“We are not too far to manage on budget and have several partners with us. We have land and retail, and with a public private partnership (PPP), we wish to do this on our private rental facilities for the high-end market. There are many opportunities to develop the Maldives as a regional hub of transportation and services for the region.

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Building on more than 20 years of innovation, MVK Maldives is progressing with its vision to bring high-quality and sustainable investment to the country's beautiful shores. Working across all sectors, MVK Maldives generates opportunities for growth, diversification and sustainable investment to the country's beautiful shores.

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A modernizing nation

New infrastructural and privatization projects are bringing the people of the Maldives better opportunities and ensuring the sustained development of these transforming islands.

Although tourism and fishery remains the GDP drivers of the country, construction, infrastructural development, transport and communication infrastructures are currently transforming the Maldives and creating opportunities nationwide for socioeconomic integration, investment, tourism, and positive development. 

New era of growth.

As Thilafushi Island and Guhli Key reclamation projects, such as the development of Islamic Al-Maldives, represent a real opportunity for the private sector, affordable housing and construction projects have been initiated in the Maldives.

One of the key features of the Maldivian government's decentralization efforts is the introduction of more affordable housing for islanders and the private sector's role in the construction of these new homes. For instance, the Maldives Pvt. Ltd. has been working on a project to develop 10,000 new housing units. Like many projects across the country, this is an opportunity for the private sector to contribute to the islands' development.

Given the nature of the projects and the country's focus on sustainable development, there are strict criteria for participation and investment. Investors must demonstrate a commitment to environmental protection and adhere to high standards of construction and management. The Maldives Pvt. Ltd. has been integral to the process of developing a sustainable and socially responsible infrastructure for the islands.

New infrastructures being built.

The construction of big infrastructure projects such as the Ibrahim Nasir International Airport (INIA) and the development of Islamic Al-Maldives have been initiated in the Maldives. These projects require a significant investment of time and resources, and the Maldives Pvt. Ltd. is working closely with international partners to ensure the successful completion of these projects.

For instance, the new airport in Malé is under construction and will be completed in the next year. The airport is expected to increase passenger traffic and provide better connectivity to the islands.

The Maldives Pvt. Ltd. has been working on the development of Islamic Al-Maldives, a new island complex that will include a range of facilities such as hotels, resorts, and other amenities. The project is expected to be completed in the next year as well.

The success of these projects depends on the involvement of local and international partners, and the Maldives Pvt. Ltd. is actively seeking opportunities to collaborate with investors and developers.

In addition to infrastructure projects, the Maldives Pvt. Ltd. is also working on various privatization projects, such as the privatization of state assets and natural resources. These projects will provide opportunities for investors and create new income streams for the country.

In conclusion, the Maldives is undergoing a transformation, and new opportunities are emerging for investors and developers. The government is committed to creating an environment that is conducive to sustainable development and ensuring that the benefits of these projects are shared by all.

Ibrahim Nasir International Airport: Your gateway to the Maldives

Ibrahim Nasir International Airport (INIA) is the gateway to the Maldives and serves as the country's main international airport. The airport is currently under construction and is expected to be completed in the next year.

The new airport is expected to increase passenger traffic and provide better connectivity to the islands.

The Maldives Pvt. Ltd. is working closely with international partners to ensure the successful completion of the project.

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This report was produced by Global Insight and can also be read online at: www.japaninsight.com/091111-ew/secondary/73/5104/73/5104.html

WCL: helping the Maldives get ahead

With a brief to bring the Maldives into the 21st century through the building of key infrastructures Worldwide (WCL), is making an enormous contribution to the country's social infrastructure development. Major projects such as port, air systems, roads, education and other sectors, the government-owned entity is pushing ahead with undertaking and undertaking new projects that will benefit both the country and the people.

The project is currently being planned and will be completed in the next year.

The road to development.

The Maldives is a small island nation surrounded by the Indian Ocean. The country is home to over 380,000 people, with most of the population living in the capital city of Malé. The Maldives is made up of two main islands, Malé and Thilafushi, and numerous atolls and islands in the southwestern part of the country.

The government of the Maldives is committed to sustainable development, and it has incorporated several policies and initiatives to achieve this goal. The country is working towards reducing its carbon footprint and adopting renewable energy sources. The Maldives is a member of the United Nations Framework Convention on Climate Change (UNFCCC) and has committed to reducing its greenhouse gas emissions.

The Maldives is also working towards improving its infrastructure and creating opportunities for economic growth. The country has made significant progress in recent years and has attracted foreign investment in various sectors, including tourism, fishery, and construction.

The government has also implemented several policies to promote education and healthcare, and the country has made significant progress in these areas. The Maldives has a high literacy rate, and the government is working towards improving access to education for all citizens.

In conclusion, the Maldives is a small island nation that is working towards sustainable development and creating opportunities for economic growth and social improvement. The country is committed to reducing its carbon footprint and adopting renewable energy sources, and it is making significant progress in various sectors, including education, health, and infrastructure.

The government of the Maldives is working closely with international partners to ensure the successful completion of these projects and to create new income streams for the country.

In conclusion, the Maldives is undergoing a transformation, and new opportunities are emerging for investors and developers. The government is committed to creating an environment that is conducive to sustainable development and ensuring that the benefits of these projects are shared by all.

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We are in the process of establishing ICT centers in over 50 islands under an SARC fund. This should be completed by the end of next year.

Minister of Transport and Communications Mohamed Ali Salim says "We are in the process of establishing ICT centers in over 50 islands under an SARC fund. This should be completed by the end of next year. We are already establishing a connection with the Ministry of Education in Malé in the new ICT centers."

The ICT centers will provide affordable housing and communication services to the islands, facilitating trade and commerce and improving the level of connectivity in the islands. The centers will also provide opportunities for the private sector to invest in the islands, creating new jobs and economic opportunities.

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