Rich pickings for investors

A young nation, Ethiopia is beginning a new chapter in its history; one that is built on creating stability, self-sufficiency, and a wealth of new incentives for businesses. Global Insight investigates the discourse taking place with Japan, the new free zone and the opportunities that exist with that novel African nation with so much untapped potential.

**Central Bank of Eritrea—Playing a Vital Role in Eritrea's Growth**

With its favorable location on the rim of Africa, a 1,200-km coastline, vast stocks of precious mineral resources, and opportunity in tourism, agriculture, mining and fisheries, Ethiopia is a gem of a destination, looking to take its trading links with Japan to a new level.

The country’s small stature, vast endowment of mineral resources and its focus on agriculture and tourism offer great potential for foreign investors to explore.

**The Eritrean Investment Center**

The Eritrean Investment Center helps investors acquire the necessary legal status for their investment activities while the business licensing office ensures a speedy license for any business to operate.

**Eritrea at a glance**

- **Location:** East Africa, bordering the Sea of Oman, Djibouti and Sudan
- **Population:** 5.5 million
- **Industry:** Agriculture (25.1%); mining (14.0%); livestock (11.5%); fisheries (7.7%)
- **GDP per capita:** $700 (2007)
- **Currency:** Nakfa
- **Major exports:** Gold, cotton, meat, gum, potash, copper, iron ore, zinc, copper, fish
- **Major imports:** Machinery, vehicles, textiles, food, fuel

**Eritrea’s unaired Red Sea coast is the perfect tourist attraction.**

**Central Bank of Eritrea**

The central bank of Eritrea is responsible for the country’s national economy, which has been greatly influenced by the government’s policies and initiatives. The central bank plays a crucial role in managing the country’s monetary policy, regulating the supply of money, and ensuring price stability.

**Eritrea's mining sector**

Eritrea’s mining sector is seen as another asset for the country, providing a wealth of incentives and advantages provided for by the country’s Investment Act. The Eritrean Investment Center helps investors acquire the necessary legal status for their investment activities while the business licensing office ensures a speedy license for any business to operate.

**Eritrea’s economic stabilization**

Eritrea’s stabilization program has been successful in reducing inflation, improving the balance of payments, and attracting foreign investment. The central bank has played a key role in this stabilization program, implementing monetary policies and controlling the supply of money.

**Eritrea’s economic challenges**

Eritrea faces significant economic challenges, including high unemployment, poverty, and limited infrastructure. The government has taken steps to address these challenges, including investment in education, health, and infrastructure.

**Eritrea's strategic location**

Eritrea’s strategic location on the Red Sea coast makes it an attractive destination for investors, offering easy access to the Suez Canal and the Mediterranean Sea. The country has significant natural resources, including oil, gas, and precious minerals, which offer opportunities for investment.

**Eritrea's investment incentives**

Eritrea offers a wealth of incentives and advantages for foreign investors, including tax breaks, duty exemptions, and access to a highly skilled workforce. The government has also implemented policies to improve the business environment, including the establishment of a new free zone.

**Eritrea's investment opportunities**

Eritrea offers a wide range of investment opportunities, including in the fields of agriculture, mining, and fisheries. The country has significant potential in these sectors, offering opportunities for growth and development.

**Eritrea's investment challenges**

Eritrea faces challenges in attracting foreign investment, including political instability, lack of infrastructure, and limited access to credit. The government has taken steps to address these challenges, including investments in infrastructure and education.

**Eritrea's investment future**

Eritrea is well-positioned to become a major player in the African investment landscape. The country has significant potential in agriculture, mining, and fisheries, offering opportunities for growth and development. The government has taken steps to improve the business environment, including the establishment of a new free zone, offering incentives for foreign investors.

**Eritrea's investment potential**

Eritrea offers a wide range of investment opportunities, including in the fields of agriculture, mining, and fisheries. The country has significant potential in these sectors, offering opportunities for growth and development. The government has taken steps to address these challenges, including investments in infrastructure and education.